



# Bank Holding Company Performance Report September 30, 2022—FR BHCPR

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**BHC Name** [INDEPENDENT BANK CORP.](#)

**City/State** [ROCKLAND, MA](#)

## Bank Holding Company Information

Federal Reserve District: [1](#)

Consolidated Assets (\$000): [19,705,652](#)

Peer Group Number: [1](#) Number in Peer Group: [132](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[INDEPENDENT BANK CORP.](#)  
[288 UNION STR](#)  
[ROCKLAND, MA 02370](#)

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**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	416,960	269,252	386,568	374,456	415,896	54.86	120.36
Income from lease financing receivables.....	287	422	549	422	438	-31.99	
Fully taxable income on loans and leases.....	407,889	267,848	383,154	372,312	413,840	52.28	117.67
Tax-exempt income on loans and leases.....	9,358	1,826	3,963	2,566	2,494	412.49	413.61
Estimated tax benefit on income on loans and leases.....	2,958	653	1,305	916	944	352.95	170.03
Income on loans and leases (tax equivalent).....	420,205	270,327	388,422	375,794	417,278	55.44	120.80
Investment interest income (tax equivalent).....	34,585	21,624	30,955	30,340	32,649	59.94	106.69
Interest on balances due from depository institutions.....	10,222	1,654	2,494	847	2,207	518.02	1155.77
Interest income on other earning assets.....	242	116	163	744	1,198	108.62	
Total interest income (tax equivalent) .....	465,254	293,721	422,034	407,725	453,332	58.40	123.83
Interest on time deposits of \$250K or more .....	957	913	1,513	3,605	3,792	4.82	77.55
Interest on time deposits < \$250K.....	1,760	2,909	3,273	13,146	13,892	-39.50	-39.37
Interest on foreign office deposits .....	0	0	0	0	0		
Interest on other deposits .....	7,610	2,538	3,541	10,583	23,501	199.84	36.67
Interest on other borrowings and trading liabilities.....	1,609	1,831	2,590	3,363	6,827	-12.12	-47.18
Interest on subordinated debt and mandatory convertible securities .....	1,812	2,023	2,666	3,497	5,459	-10.43	45.31
Total interest expense.....	13,748	10,214	13,583	34,194	53,471	34.60	3.35
Net interest income (tax equivalent).....	451,506	283,507	408,451	373,531	399,861	59.26	132.07
Non-interest income.....	78,575	72,501	100,089	105,105	109,448	8.38	30.60
Adjusted operating income (tax equivalent) .....	530,081	356,008	508,540	478,636	509,309	48.90	108.11
Overhead expense.....	276,033	215,633	332,788	273,060	284,342	28.01	78.80
Provision for credit losses.....	800	-17,384	18,321	52,500	6,000		-51.52
Securities gains (losses) .....	0	0	0	160	-1,462		-100.00
Other tax equivalent adjustments .....	0	0	0	0	1		
Pretax net operating income (tax equivalent).....	250,428	158,455	157,985	153,764	219,072	58.04	153.72
Applicable income taxes .....	60,699	38,507	35,683	31,669	52,933	57.63	87.20
Tax equivalent adjustments .....	2,959	658	1,310	928	964	349.70	160.02
Applicable income taxes (tax equivalent).....	63,658	39,165	36,993	32,597	53,897	62.54	89.67
Minority interest .....	0	0	0	0	0		
Net income before discontinued operations, net of minority interest .....	186,770	119,290	120,992	121,167	165,175	56.57	186.72
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	186,770	119,290	120,992	121,167	165,175	56.57	186.72
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	186,770	119,290	120,992	121,167	165,175	56.57	186.72
Investment securities income (tax equivalent).....	34,585	21,624	30,955	30,340	32,649	59.94	106.69
US Treasury and agency securities (excluding mortgage-backed securities) .....	10,336	4,033	6,965	3,154	3,378	156.29	451.55
Mortgage-backed securities .....	23,658	17,082	22,784	26,128	28,217	38.50	65.86
All other securities .....	591	509	1,206	1,058	1,054	16.16	-0.57
Cash dividends declared.....	70,983	47,572	70,300	60,878	57,729	49.21	170.80
Common .....	70,983	47,572	70,300	60,878	57,729	49.21	170.80
Preferred.....	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
<b>Percent of Average Assets</b>															
Interest income (tax equivalent).....	3.08	3.12	45	2.83	2.90	44	2.84	2.85	49	3.24	3.27	49	4.17	4	66
Less: Interest expense.....	0.09	0.33	6	0.10	0.24	17	0.09	0.23	16	0.27	0.48	19	0.49	0.98	14
Equals: Net interest income (tax equivalent).....	2.99	2.79	62	2.73	2.65	52	2.75	2.60	59	2.97	2.77	62	3.68	3.01	80
Plus: Non-interest income.....	0.52	0.94	28	0.70	1.09	34	0.67	1.04	33	0.84	1.21	35	1.01	1.32	46
Equals: adjusted operating income (tax equivalent).....	3.51	3.77	36	3.42	3.80	28	3.43	3.70	32	3.80	4.04	41	4.69	4.41	68
Less: Overhead expense.....	1.83	2.18	24	2.07	2.21	46	2.24	2.17	58	2.17	2.57	32	2.62	2.69	51
Less: Provision for credit losses.....	0.01	0.10	15	-0.17	-0.12	37	0.12	-0.09	94	0.42	0.51	37	0.06	0.15	25
Plus: Realized gains (losses) on held-to-maturity securities.....	0	0	48	0	0	50	0	0	49	0	0	97	0	0	49
Plus: Realized gains (losses) on available-for-sale securities.....	0	0	45	0	0.01	24	0	0.01	23	0	0.02	17	-0.01	0.01	10
Plus: other tax equivalent adjustments.....	0	0	48	0	0	49	0	0	46	0	0	48	0	0	81
Equals: Pretax net operating income (tax equivalent).....	1.66	1.46	72	1.52	1.76	33	1.06	1.66	10	1.22	1.04	62	2.02	1.56	86
Less: Applicable income taxes (tax equivalent).....															
Less: Minority interest.....	0.42	0.34	78	0.38	0.41	41	0.25	0.38	14	0.26	0.23	58	0.50	0.36	87
Equals: Net operating income.....	0	0	43	0	0	41	0	0	40	0	0	42	0	0	36
Plus: Net extraordinary items.....	1.24	1.10	71	1.15	1.34	34	0.82	1.26	9	0.96	0.81	62	1.52	1.19	84
Equals: Net income .....	0	0	51	0	0	49	0	0	50	0	0	50	0	0	50
Memo: Net income (last four quarters) .....	1.24	1.10	71	1.15	1.34	34	0.82	1.26	9	0.96	0.82	62	1.52	1.19	84
Net income-BHC and noncontrolling (minority) interest .....	0.97	1.10	31	1.12	1.30	36	0.82	1.26	9	0.96	0.82	62	1.52	1.19	84
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	90.19	92.93	19	90.50	93.09	18	90.53	93.08	20	89.94	92.32	19	90.33	91.05	38
Average interest-bearing funds / Average assets .....	54.84	60.58	24	54.36	61.98	19	55.90	61.99	24	56.24	64.06	18	56.59	65.57	15
Interest income (tax equivalent) / Average earning assets .....	3.42	3.36	55	3.12	3.12	46	3.14	3.06	51	3.60	3.55	51	4.62	4.41	66
Interest expense / Average earning assets .....	0.10	0.35	9	0.11	0.26	17	0.10	0.25	16	0.30	0.52	20	0.54	1.08	13
Net interest income (tax equivalent) / Average earning assets .....	3.32	3.01	72	3.01	2.85	59	3.04	2.80	63	3.30	3.01	65	4.07	3.33	80
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent).....	4.12	4.24	45	3.95	4.07	44	4.01	4.01	53	4.05	4.27	41	4.91	5.09	45
Interest-bearing bank balances .....	0.94	0.79	72	0.13	0.13	60	0.14	0.14	55	0.12	0.27	6	2.28	2.04	66
Federal funds sold and reverse repos .....		1.05			0.25			0.25			0.68			2.44	
Trading assets .....	0	0.57	26	0	0.45	26	0	0.45	26	0	0.60	23	0	0.99	21
Total earning assets .....	3.40	3.33	60	3.11	3.09	48	3.13	3.04	51	3.59	3.51	51	4.61	4.36	68
Investment securities (tax equivalent) .....															
US Treasury and agency securities (excluding mortgage-backed securities) .....	1.55	1.96	14	1.88	1.77	58	1.73	1.77	51	2.64	2.25	81	2.78	2.76	53
Mortgage-backed securities .....	1.11	1.38	30	1.03	1.23	36	1	1.14	39	11.90	1.75	98	7.70	2.32	97
All other securities .....	1.72	1.87	35	1.82	1.55	77	1.76	1.57	70	2.38	2.05	81	2.58	2.61	50
Interest-bearing deposits .....															
Time deposits of \$250K or more .....	0.12	0.35	15	0.11	0.22	24	0.10	0.21	24	0.40	0.53	39	0.67	1.10	19
Time deposits < \$250K .....	0.45	0.61	32	0.73	0.70	55	0.75	0.66	62	1.59	1.42	64	1.94	1.96	43
Other domestic deposits .....	0.22	0.58	13	0.56	0.67	42	0.41	0.62	24	1.42	1.36	54	1.45	1.82	27
Foreign deposits .....	0.11	0.31	15	0.05	0.16	16	0.05	0.15	14	0.19	0.36	17	0.51	0.93	17
Federal funds purchased and repos .....															
Other borrowed funds and trading liabilities .....	0.17	0.54	8	0.18	0.38	17	0.16	0.37	17	0.48	0.74	24	0.87	1.49	15
All interest-bearing funds .....	0.36	1.55	7	1.10	1.29	45	1.18	1.27	46	0.61	1.50	12	1.70	2.38	16
	0.88			0.18			0.17			0.62			1.86		
	0.17	0.54	8	0.18	0.38	17	0.16	0.37	17	0.48	0.74	24	0.87	1.49	15

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	09/30/2022		09/30/2021		12/31/2021		12/31/2020		12/31/2019			
<b>Non-interest Income and Expenses</b>												
Total non-interest income .....		78,575		72,501		100,089		105,105		109,448		
Fiduciary activities income .....		23,563		23,576		31,617		27,157		25,940		
Service charges on deposit accounts - domestic .....		18,513		12,544		17,822		15,799		20,714		
Trading revenue.....		1,799		1,053		3,471		12,755		6,597		
Investment banking fees and commissions.....		2,646		2,162		2,965		2,005		1,985		
Insurance activities revenue.....		229		613		726		270		794		
Venture capital revenue.....		332		2,130		2,197		-365		685		
Net servicing fees .....		807		782		880		-1,043		1,588		
Net securitization income .....		0		0		0		0		0		
Net gains (losses) on sales of loans, OREO, other assets.....		2,277		10,530		12,484		19,876		11,382		
Other non-interest income.....		28,409		19,111		27,927		28,651		39,763		
Total overhead expenses .....		276,033		215,633		332,788		273,060		284,342		
Personnel expense.....		152,111		125,665		173,799		153,336		149,726		
Net occupancy expense.....		33,810		26,387		35,603		39,377		32,177		
Goodwill impairment losses .....		0		0		0		0		0		
Amortization expenses and impairment loss (other intangible assets).....		5,801		4,037		5,715		6,135		6,379		
Other operating expenses.....		84,311		59,544		117,671		74,212		96,060		
Fee income on mutual funds and annuities.....		2,875		2,775		3,691		2,275		2,779		
<b>Memoranda</b>												
Assets under management in proprietary mutual funds and annuities.....		361,027		405,936		447,406		339,136		342,185		
Number of equivalent employees .....		1,673		1,335		1,604		1,375		1,348		
Average personnel expense per employee.....		90.92		94.13		108.35		111.52		111.07		
Average assets per employee.....		12,025.68		10,382.96		9,249.80		9,152.95		8,059		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>												
Mutual fund fee income / Non-interest income .....		3.66	2.43	68	3.83	2.14	75	3.69	2.17	74	2.16	2.02
Overhead expenses / Net Interest Income + non-interest income .....		52.37	58.02	26	60.68	58.85	55	65.61	59.28	75	57.16	62.28
<b>Percent of Average Assets</b>												
Total overhead expense .....		1.83	2.18	24	2.07	2.21	46	2.24	2.17	58	2.17	2.57
Personnel expense.....		1.01	1.20	24	1.21	1.23	48	1.17	1.21	43	1.22	1.30
Net occupancy expense.....		0.22	0.22	51	0.25	0.24	63	0.24	0.23	55	0.31	0.26
Other operating expenses.....		0.60	0.73	35	0.61	0.72	42	0.83	0.72	77	0.64	0.94
Overhead less non-interest income .....		1.31	1.22	53	1.38	1.08	73	1.57	1.10	89	1.33	1.25
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>												
Total overhead expense .....		52.07	57.55	26	60.57	58.34	59	65.44	58.83	76	57.05	61.82
Personnel expense.....		28.70	31.86	27	35.30	32.89	63	34.18	32.93	54	32.04	32.36
Net occupancy expense.....		6.38	5.98	56	7.41	6.26	71	7	6.23	62	8.23	6.58
Other operating expenses.....		17	19.14	33	17.86	18.68	49	24.26	19.18	83	16.79	22.28
Total non-interest income .....		14.82	24.10	30	20.36	28.20	34	19.68	27.67	34	21.96	28.83
Fiduciary activities income .....		4.45	2.13	80	6.62	2.27	87	6.22	2.20	86	5.67	2.09
Service charges on domestic deposit accounts .....		3.49	3.30	49	3.52	3.25	52	3.50	3.27	51	3.30	3.27
Trading revenue.....		0.34	0.57	66	0.30	0.68	64	0.68	0.62	68	2.66	1.28
Investment banking fees and commissions.....		0.50	2.15	32	0.61	2.46	31	0.58	2.58	30	0.42	2.46
Insurance activities revenue.....		0.04	0.36	52	0.17	0.38	64	0.14	0.36	61	0.06	0.41
Venture capital revenue.....		0.06	0.01	90	0.60	0.03	93	0.43	0.04	90	-0.08	0.01
Net servicing fees .....		0.15	1.23	39	0.22	0.56	51	0.17	0.60	46	-0.22	0.01
Net securitization income .....		0	0	46	0	0.01	43	0	0.01	44	0	0
Net gain (loss) - sales of loans, OREO, and other assets .....		0.43	1.19	38	2.96	3.64	53	2.45	3.30	50	4.15	3.92
Other non-interest income.....		5.36	8.80	32	5.37	9.39	26	5.49	9.27	27	5.99	9.65
Overhead less non-interest income .....		37.25	32.79	62	40.20	29.67	80	45.76	30.52	93	35.09	31.93
Applicable income taxes / Pretax net operating income (tax equivalent).....		24.24	21.50	76	24.30	21.49	81	22.59	21.18	66	20.60	18.63
Applicable income tax + TE / Pretax net operating income + TE .....		25.42	23.57	75	24.72	23.11	70	23.42	22.67	65	21.20	21.18

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
							1-Year	5-Year
Real estate loans .....	11,666,689	7,046,535	11,513,397	7,191,797	7,333,077	65.57	119.86	
Commercial and industrial loans .....	1,477,737	1,610,952	1,537,963	2,038,268	1,416,530	-8.27	72.07	
Loans to individuals .....	29,497	21,757	27,514	20,969	25,639	35.57	222.41	
Loans to depository institutions and acceptances of other banks .....	0	0	0	0	0	0		
Agricultural loans .....	7,252	12,104	8,264	14,395	12,125	-40.09	-16.85	
Other loans and leases .....	524,275	150,218	524,827	185,541	119,575	249.01	366.96	
Less: Unearned income .....	0	0	0	0	0			
Loans and leases, net of unearned income .....	13,705,450	8,841,566	13,611,965	9,450,970	8,906,946	55.01	117.71	
Less: Allowance for loan and lease losses .....	147,313	92,246	146,922	113,392	67,740	59.70	146.71	
Net loans and leases .....	13,558,137	8,749,320	13,465,043	9,337,578	8,839,206	54.96	117.43	
Debt securities that reprice or mature in over 1 year .....	3,094,751	2,271,103	2,605,680	1,131,529	1,147,932	36.27	252.55	
Mutual funds and equity securities .....	20,439	22,794	23,173	22,107	21,261	-10.33	1.63	
Subtotal .....	16,673,327	11,043,217	16,093,896	10,491,214	10,008,399	50.98	133.73	
Interest-bearing bank balances .....	763,681	1,869,683	2,099,102	1,127,176	36,288	-59.15	380.72	
Federal funds sold and reverse repos .....	0	0	0	0	0			
Debt securities that reprice or mature within 1 year .....	28,395	21,356	32,286	5,843	19,298	32.96	184.15	
Trading assets .....	147,684	85,587	78,593	134,425	55,744	72.55	634.86	
Total earning assets .....	17,613,087	13,019,843	18,303,877	11,758,658	10,119,729	35.28	140.53	
Non-interest-bearing cash and due from depository institutions .....	173,742	138,277	141,738	169,550	114,737	25.65	72.60	
Premises, fixed assets, and leases .....	230,645	163,622	234,148	164,552	170,187	40.96	174.02	
Other real estate owned .....	0	0	0	0	0		-100.00	
Investment in unconsolidated subsidiaries .....	1,892	1,889	1,890	2,681	2,686	0.16	-37.60	
Intangible and other assets .....	1,686,286	1,210,455	1,743,594	1,110,033	995,643	39.31	211.75	
Total assets .....	19,705,652	14,534,086	20,425,247	13,205,474	11,402,982	35.58	144.66	
Quarterly average assets .....	20,037,743	14,285,936	17,762,951	13,176,077	11,447,061	40.26	150.40	
Average loans and leases (YTD) .....	13,609,403	9,128,846	9,689,848	9,289,407	8,493,641	49.08	121.10	
<b>Memoranda</b>								
Loans held-for-sale .....	5,100	33,553	24,679	58,104	33,307	-84.80	-6.58	
Loans not held-for-sale .....	13,700,350	8,808,013	13,587,286	9,392,866	8,873,639	55.54	117.81	
Real estate loans secured by 1–4 family .....	3,705,742	2,705,503	3,303,482	2,824,783	3,133,020	36.97	71.90	
Commercial real estate loans .....	7,957,904	4,337,252	8,206,459	4,362,843	4,196,000	83.48	152.98	
Construction and land development .....	1,218,716	556,941	1,242,843	620,129	582,476	118.82	154.42	
Multifamily .....	1,418,876	643,502	1,381,629	605,165	562,914	120.49	174.03	
Nonfarm nonresidential .....	5,320,312	3,136,809	5,581,987	3,137,549	3,050,610	69.61	147.59	
Real estate loans secured by farmland .....	3,043	3,780	3,456	4,171	4,057	-19.50	-40.09	
Total investment securities .....	3,143,585	2,315,253	2,661,139	1,159,479	1,188,491	35.78	246.24	
U.S. Treasury securities .....	885,073	773,009	964,008	4,017	4,032	14.50	87879.42	
US agency securities (excluding mortgage-backed securities) .....	231,637	250,767	248,469	24,116	45,989	-7.63	126.77	
Municipal securities .....	187	288	203	807	1,396	-35.07	-92.63	
Mortgage-backed securities .....	1,968,926	1,265,316	1,422,221	1,105,304	1,112,614	55.61	153.45	
Asset-backed securities .....	35,334	1,087	1,074	1,140	1,206	3150.60	1935.37	
Other debt securities .....	1,989	1,992	1,991	1,988	1,993	-0.15	-43.89	
Mutual funds and equity securities .....	20,439	22,794	23,173	22,107	21,261	-10.33	1.63	
Available-for-sale securities .....	1,425,511	1,427,210	1,571,148	412,860	426,424	-0.12	232.19	
U.S. Treasury securities .....	784,458	770,002	861,448	0	0	1.88		
US agency securities (excluding mortgage-backed securities) .....	199,942	217,345	215,482	24,116	33,115	-8.01	172.35	
Municipal securities .....	187	288	203	807	1,396	-35.07	-92.63	
Mortgage-backed securities .....	439,374	437,996	492,450	386,309	390,214	0.31	33.43	
Asset-backed securities .....	1,061	1,087	1,074	1,140	1,206	-2.39	-38.88	
Other debt securities .....	489	492	491	488	493	-0.61	-76.09	
Mutual funds and equity securities .....	0	0	0	0	0		-100.00	
Held-to-maturity securities appreciation (depreciation) .....	-187,650	10,058	-2,685	27,664	12,458			
Available-for-sale securities appreciation (depreciation) .....	-180,403	1,818	-12,590	17,406	5,719			
Structured notes, fair value .....	0	0	0	0	0			
Pledged securities .....	963,941	678,353	740,616	419,604	375,530	42.10	87.45	

## Liabilities and Changes in Capital

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Demand deposits .....	5,673,043	4,641,586	5,532,566	3,808,963	2,691,121	22.22	157.74
NOW, ATS and transaction accounts .....	2,951,232	2,436,173	3,041,100	2,295,969	1,848,055	21.14	111.42
Time deposits less brokered deposits < \$250K .....	852,208	640,518	1,071,351	748,405	912,860	33.05	69.18
MMDA and other savings accounts .....	6,537,420	4,397,553	6,814,034	3,938,758	3,214,193	48.66	164.83
Other non-interest-bearing deposits .....	0	0	0	0	0	0	
Core deposits .....	16,013,903	12,115,830	16,459,051	10,792,095	8,666,229	32.17	143.77
Time deposits of \$250K or more .....	230,865	145,085	334,811	202,247	244,710	59.12	200.21
Foreign deposits .....	0	0	0	0	0		
Federal funds purchased and repos .....	0	0	0	0	0		-100.00
Secured federal funds purchased .....	0	0	0	0	0		
Commercial paper .....	0	0	0	0	0		
Other borrowings w/remaining maturity of 1 year or less .....	69	25,000	25,000	35,042	104,912	-99.72	-99.87
Other borrowings w/remaining maturity over 1 year .....	575	19,425	14,730	33,472	85,741	-97.04	-27.85
Brokered deposits < \$250K .....	96,610	0	125,025	0	244,245		152.99
Noncore funding .....	328,119	189,510	499,566	270,761	679,608	73.14	-5.72
Trading liabilities .....	144,060	82,078	74,871	131,567	53,517	75.52	666.81
Subordinated notes and debentures + trust preferred securities .....	112,717	112,620	112,644	112,547	112,449	0.09	4.62
Other liabilities .....	289,652	278,094	260,666	195,819	183,036	4.16	265.34
Total liabilities .....	16,888,451	12,778,132	17,406,798	11,502,789	9,694,839	32.17	137.10
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	0	0	0	0	0		
Common stock .....	454	329	472	328	342	37.99	66.30
Common surplus .....	2,113,313	949,316	2,249,078	945,638	1,035,450	122.61	342.23
Retained earnings .....	882,503	787,742	766,716	716,024	654,182	12.03	94.96
Accumulated other comprehensive income .....	-179,069	18,567	2,183	40,695	18,169		
Other equity capital components .....	0	0	0	0	0		
Total holding company equity capital .....	2,817,201	1,755,954	3,018,449	1,702,685	1,708,143	60.44	202.53
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0	0		
Total equity capital, including minority interest .....	2,817,201	1,755,954	3,018,449	1,702,685	1,708,143	60.44	202.53
Total liabilities and capital .....	19,705,652	14,534,086	20,425,247	13,205,474	11,402,982	35.58	144.66
<b>Memoranda</b>							
Non-interest-bearing deposits .....	5,801,617	4,717,264	5,744,767	3,909,607	2,833,311	22.99	158.21
Interest-bearing deposits .....	10,539,761	7,543,651	11,174,120	7,084,735	6,321,873	39.72	137.52
Total deposits .....	16,341,378	12,260,915	16,918,887	10,994,342	9,155,184	33.28	144.48
Long-term debt that reprices within 1 year .....	0	0	0	0	0		
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	3,018,449	1,702,685	1,702,685	1,708,143	1,073,490		
Accounting restatements .....	0	0	0	1,553	0		
Net income .....	186,770	119,290	120,992	121,167	165,175		
Net sale of new perpetual preferred stock .....	0	0	0	0	0		
Net sale of new common stock .....	-135,783	3,679	5,026	-89,826	8,172		
Sale of treasury stock .....	0	0	0	0	0		
Less: Purchase of treasury stock .....	0	0	0	0	0		
Changes incident to business combinations .....	0	0	1,298,558	0	499,693		
Less: Dividends declared .....	70,983	47,572	70,300	60,878	57,729		
Change in other comprehensive income .....	-181,252	-22,128	-38,512	22,526	19,342		
Changes in debit to ESOP liability .....	0	0	0	0	0		
Other adjustments to equity capital .....	0	0	0	0	0		
Holding company equity capital, ending balance .....	2,817,201	1,755,954	3,018,449	1,702,685	1,708,143		

## Percent Composition of Assets

	09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
	59.20	39.88	84	48.48	36.06	79	56.37	36.25	86	54.46	36.22	86	64.31	37.78	93
<b>Percent of Total Assets</b>															
Real estate loans .....	7.50	11.23	33	11.08	11.11	57	7.53	10.76	33	15.44	13.52	61	12.42	12.02	56
Commercial and industrial loans .....	0.15	3.58	15	0.15	3.60	12	0.13	3.36	13	0.16	3.40	13	0.22	4.20	13
Loans to individuals .....	0	0.02	33	0	0.02	32	0	0.02	34	0	0.03	31	0	0.04	29
Loans to depository institutions and acceptances of other banks .....	0.04	0.19	56	0.08	0.21	60	0.04	0.18	51	0.11	0.19	65	0.11	0.24	66
Agricultural loans.....	2.66	4.52	39	1.03	4.26	20	2.57	4.47	42	1.41	4.63	24	1.05	5.01	14
Other loans and leases.....	68.80	63.09	66	60.20	58.81	54	65.92	58.67	70	70.71	61.58	75	77.52	63.77	85
Net loans and leases.....	15.70	18.76	39	15.63	18.32	43	12.76	19.46	26	8.57	15.55	18	10.07	14.60	21
Debt securities over 1 year.....	0.10	0.05	79	0.16	0.05	84	0.11	0.06	75	0.17	0.05	82	0.19	0.06	87
Mutual funds and equity securities .....	84.61	83.05	42	75.98	78.17	33	78.79	79.22	39	79.45	78.16	40	87.77	79.65	78
Interest-bearing bank balances .....	3.88	3.61	61	12.86	9.37	72	10.28	8.50	60	8.54	7.51	59	0.32	3.06	9
Federal funds sold and reverse repos .....	0	0.52	27	0	0.53	27	0	0.54	28	0	0.82	26	0	1.57	25
Debt securities 1 year or less .....	0.14	1.71	12	0.15	1.51	14	0.16	1.56	12	0.04	1.68	6	0.17	1.91	11
Trading assets .....	0.75	0.59	76	0.59	0.58	75	0.38	0.49	71	1.02	1.01	75	0.49	1.19	69
Total earning assets.....	89.38	90.76	31	89.58	91.57	27	89.61	91.77	22	89.04	91.05	22	88.75	89.53	36
Non-interest cash and due from depository institutions.....	0.88	0.98	40	0.95	0.99	44	0.69	0.82	37	1.28	1.07	66	1.01	1.14	38
Other real estate owned.....	0	0.01	12	0	0.01	6	0	0.01	9	0	0.02	4	0	0.03	4
All other assets.....	9.74	8.19	71	9.47	7.39	75	9.69	7.35	79	9.67	7.82	74	10.25	9.27	65
<b>Memoranda</b>															
Short-term investments .....	4.02	6.75	44	13.01	12.31	60	10.44	11.47	48	8.58	11.17	45	0.49	7.63	2
U.S. Treasury securities.....	4.49	1.98	81	5.32	1.18	90	4.72	1.47	83	0.03	0.84	41	0.04	1.03	36
US agency securities (excluding mortgage-backed securities) .....	1.18	0.81	70	1.73	0.75	81	1.22	0.82	72	0.18	0.63	43	0.40	0.54	55
Municipal securities .....	0	1.69	14	0	1.70	16	0	1.73	13	0.01	1.69	20	0.01	1.34	22
Mortgage-backed securities .....	9.99	12.93	38	8.71	13.46	29	6.96	14.14	18	8.37	11.75	36	9.76	11.44	37
Asset-backed securities .....	0.18	0.85	48	0.01	0.47	53	0.01	0.50	51	0.01	0.32	53	0.01	0.28	54
Other debt securities .....	0.01	0.51	29	0.01	0.51	30	0.01	0.53	30	0.02	0.42	33	0.02	0.39	35
Loans held-for-sale.....	0.03	0.30	36	0.23	0.50	53	0.12	0.55	41	0.44	0.52	58	0.29	0.39	56
Loans held for investment.....	69.52	63.03	68	60.60	58.34	55	66.52	58.06	71	71.13	61.72	77	77.82	63.50	88
Real estate loans secured by 1–4 family .....	18.81	12.79	78	18.61	11.57	80	16.17	11.46	74	21.39	11.91	89	27.48	13.29	91
Revolving .....	3.83	1.52	90	4.37	1.44	96	3.39	1.42	90	5.04	1.66	96	6.25	2.07	96
Closed-end, secured by first liens .....	14.70	10.86	72	13.97	9.73	73	12.58	9.67	69	16	9.81	82	20.70	10.69	87
Closed-end, secured by junior liens .....	0.27	0.19	76	0.28	0.19	75	0.20	0.17	73	0.35	0.22	79	0.52	0.28	83
Commercial real estate loans .....	40.38	24.89	84	29.84	22.35	69	40.18	22.69	89	33.04	22.22	79	36.80	22.23	85
Construction and land development.....	6.18	3.92	75	3.83	3.40	60	6.08	3.34	82	4.70	3.40	68	5.11	3.44	73
Multifamily.....	7.20	3.87	83	4.43	3.32	73	6.76	3.57	84	4.58	3.12	75	4.94	3.01	80
Nonfarm nonresidential .....	27	15.73	84	21.58	14.65	75	27.33	14.57	90	23.76	14.72	82	26.75	14.69	86
Real estate loans secured by farmland.....	0.02	0.34	35	0.03	0.35	37	0.02	0.30	38	0.03	0.33	37	0.04	0.36	39

**Loan Mix and Analysis of Concentrations of Credit**

	09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
	85.12	62.29	87	79.70	60.51	83	84.58	61.05	90	76.10	57.15	86	82.33	57.46	91
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	27.04	20.65	72	30.60	20	81	24.27	19.86	64	29.89	19.43	83	35.18	20.75	88
Real estate loans secured by 1–4 family.....	5.51	2.39	88	7.18	2.47	94	5.09	2.43	83	7.04	2.64	94	8	3.15	94
Revolving .....	21.53	18.01	69	23.42	17.35	72	19.18	17.24	61	22.85	16.59	76	27.17	17.39	83
Closed-end.....	58.06	38.12	84	49.06	37.13	69	60.29	37.86	86	46.16	34.63	68	47.11	33.52	71
Construction and land development.....	8.89	6.10	72	6.30	5.69	58	9.13	5.65	77	6.56	5.26	63	6.54	5.09	65
1–4 family.....	1.93	1.40	69	2.17	1.19	77	1.77	1.18	72	1.74	0.93	76	1.57	0.94	72
Other .....	6.96	4.62	72	4.13	4.46	48	7.36	4.40	77	4.82	4.19	60	4.97	4.02	64
Multifamily.....	10.35	5.86	82	7.28	5.41	72	10.15	5.78	83	6.40	4.96	68	6.32	4.69	70
Nonfarm nonresidential .....	38.82	24.30	81	35.48	24.45	75	41.01	24.56	84	33.20	22.93	75	34.25	22.15	76
Owner-occupied.....	8.61	8.11	55	8.96	8.31	56	8.69	8.29	54	8.15	7.68	55	8.59	7.72	58
Other.....	30.21	15.95	90	26.51	15.83	87	32.32	15.94	95	25.04	14.95	86	25.66	14.34	88
Real estate loans secured by farmland.....	0.02	0.55	36	0.04	0.61	38	0.03	0.54	37	0.04	0.54	37	0.05	0.55	38
Real estate loans to depository institutions and acceptances of other banks.....	0	0.04	33	0	0.03	32	0	0.04	34	0	0.06	31	0	0.11	29
Commercial and industrial loans .....	10.78	18.37	23	18.22	19.45	54	11.30	18.86	23	21.57	22.17	51	15.90	19.53	41
Loans to individuals .....	0.22	6.24	15	0.25	6.58	12	0.20	6.24	12	0.22	6.13	10	0.29	7.13	11
Credit card loans .....	0	0.53	22	0	0.51	22	0	0.53	22	0	0.65	22	0	0.81	21
Agricultural loans.....	0.05	0.31	52	0.14	0.38	60	0.06	0.34	48	0.15	0.32	64	0.14	0.37	61
Other loans and leases.....	3.83	8.16	38	1.70	8.42	19	3.86	8.75	38	1.96	9.09	21	1.34	9.85	12
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	542.78	411.16	78	509.91	383.43	78	531.94	391.81	78	542.95	381.27	80	563.78	391.26	80
Real estate loans secured by 1–4 family.....	172.41	133.66	73	195.78	124.74	81	152.63	126.06	68	213.26	125.03	87	240.87	138.18	83
Revolving .....	35.12	15.46	88	45.95	15.53	95	32.01	15.44	83	50.24	17.42	93	54.79	21.26	93
Closed-end.....	137.28	116.59	68	149.82	107.54	77	120.61	108.85	62	163.02	106.14	78	186.08	115.20	82
Commercial real estate loans .....	370.24	254.65	77	313.86	238.58	69	379.15	245.88	80	329.38	234.65	74	322.59	229.44	70
Construction and land development.....	56.70	39.81	72	40.30	36.07	59	57.42	35.95	78	46.82	35.62	66	44.78	34.95	65
1–4 family.....	12.32	9.02	68	13.86	7.44	78	11.14	7.42	69	12.45	6.34	78	10.75	6.61	69
Other .....	44.38	30.27	73	26.44	28.34	48	46.28	28.11	76	34.37	28.16	64	34.03	27.32	62
Multifamily.....	66.01	40.47	82	46.57	35.29	74	63.83	38.66	81	45.69	32.74	75	43.28	31.04	76
Nonfarm nonresidential .....	247.52	161.09	79	226.99	156.30	76	257.90	158.05	83	236.87	155.06	77	234.54	152.10	75
Owner-occupied.....	54.90	53.43	54	57.35	52.63	57	54.64	52.99	56	58.19	52.37	59	58.83	53.07	58
Other .....	192.62	105.96	89	169.64	100.99	86	203.25	102.54	91	178.69	100.54	89	175.70	97.41	83
Real estate loans secured by farmland.....	0.14	3.36	34	0.27	3.67	37	0.16	3.22	36	0.31	3.44	37	0.31	3.60	37
Real estate loans to depository institutions and acceptances of other banks.....	0	0.26	33	0	0.20	32	0	0.21	34	0	0.28	31	0	0.44	29
Commercial and industrial loans .....	68.75	115.08	30	116.57	116.17	57	71.06	114.45	31	153.88	139.91	57	108.90	122.02	48
Loans to individuals .....	1.37	35.47	15	1.57	36.56	12	1.27	34.55	13	1.58	37.47	14	1.97	43.51	12
Credit card loans .....	0	2.79	22	0	2.58	22	0	2.77	23	0	3.30	22	0	4.34	21
Agricultural loans.....	0.34	1.73	56	0.88	2.03	60	0.38	1.86	50	1.09	1.88	66	0.93	2.18	63
Other loans and leases.....	24.39	50.11	36	10.87	47.63	21	24.25	51.06	36	14.01	49.54	23	9.19	52.44	13
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	49.71	30.74	87	40.18	29.25	75	51.71	30.07	91	38.05	27.32	77	38.53	26.45	80
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	316.95	205.31	82	257.08	187.63	73	325.20	195.33	86	271.51	183.76	80	263.82	178.57	75
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	371.85	262.15	76	314.43	244.92	65	379.85	252.85	80	329.70	240.85	73	322.65	236.10	68



## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019
Loan commitments (reported semiannually, June/Dec) .....			4,535,895	3,301,692	3,337,931
Commit: Secured commercial real estate loans .....	1,056,769	580,880	1,114,300	454,278	623,502
Commit: Unsecured real estate loans .....	0	0	0	0	0
Credit card lines (reported semiannually, June/Dec) .....	0	0	0	0	0
Securities underwriting .....	25,565	20,081	24,412	20,686	21,565
Standby letters of credit .....	0	0	0	0	0
Commercial and similar letters of credit .....	0	0	0	0	0
Securities lent .....	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor) .....	65,075	66,965	66,546	75,565	0
Credit derivatives - notional amount (holding company as beneficiary) .....	99,188	102,131	102,720	110,081	0
Credit derivative contracts w/ purchased credit protection-investment grade..	161,658	161,356	161,630	177,605	0
Credit derivative contracts w/ purchased credit protection-noninvest grade..	2,605	7,740	7,636	8,041	0
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	5,964	101,177	43,803	185,729	76,534
Written options contracts (interest rate) .....	203,366	315,026	258,424	432,588	279,551
Purchased options contracts (interest rate) .....	200,000	220,640	220,640	218,500	200,000
Interest rate swaps .....	4,185,743	3,738,932	3,778,059	3,885,460	3,679,820
Futures and forward foreign exchange .....	0	0	0	0	0
Written options contracts (foreign exchange) .....	0	0	0	0	0
Purchased options contracts (foreign exchange) .....	0	0	0	0	0
Foreign exchange rate swaps .....	350,213	308,680	316,744	185,714	182,868
Commodity and other futures and forward contracts .....	0	0	0	0	0
Written options contracts (commodity and other) .....	0	0	0	0	0
Purchased options contracts (commodity and other) .....	0	0	0	0	0
Commodity and other swaps .....	0	0	0	0	0

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Percent of Total Assets</b>														
Loan commitments (reported semiannually, June/Dec) .....						22.21	22.78	55	25	22.01	68	29.27	23.52	73
Standby letters of credit .....	0.13	0.66	11	0.14	0.66	10	0.12	0.65	9	0.16	0.71	13	0.19	0.84
Commercial and similar letters of credit .....	0	0.02	21	0	0.02	19	0	0.02	20	0	0.02	20	0	0.02
Securities lent .....	0	0.08	42	0	0.10	42	0	0.10	41	0	0.18	40	0	0.40
Credit derivatives - notional amount (holding company as guarantor) .....	0.33	0.27	68	0.46	0.24	75	0.33	0.24	70	0.57	0.35	73	0	0.42
Credit derivatives - notional amount (holding company as beneficiary) .....	0.50	0.17	85	0.70	0.18	86	0.50	0.18	81	0.83	0.30	88	0	0.52
Credit derivative contracts w/ purchased credit protection-investment grade..	0.82	0.20	85	1.11	0.18	89	0.79	0.18	86	1.34	0.25	89	0	0.30
Credit derivative contracts w/ purchased credit protection-noninvest grade..	0.01	0.19	68	0.05	0.13	75	0.04	0.13	74	0.06	0.30	72	0	0.45
Derivative contracts .....	25.10	44.74	62	32.23	47.31	69	22.61	46.30	56	37.17	48.62	69	38.75	68.47
Interest rate contracts .....	23.32	32.78	60	30.11	35.15	72	21.06	32.46	58	35.76	34.36	72	37.15	47.31
Interest rate futures and forward contracts .....	0.03	3.53	39	0.70	4.39	60	0.21	3.25	48	1.41	6.21	62	0.67	10.67
Written options contracts (interest rate) .....	1.03	1.49	69	2.17	1.69	77	1.27	1.41	72	3.28	2.18	78	2.45	2.47
Purchased options contracts (interest rate) .....	1.01	1.57	72	1.52	1.29	78	1.08	1.31	77	1.65	1.46	76	1.75	2.65
Interest rate swaps .....	21.24	23.04	63	25.73	20.27	72	18.50	20.49	61	29.42	20.83	76	32.27	28.86
Foreign exchange contracts .....	1.78	6.65	77	2.12	6.12	78	1.55	6.30	76	1.41	6.01	72	1.60	10.12
Futures and forward foreign exchange contracts .....	0	4.26	27	0	3.76	27	0	3.78	27	0	3.47	25	0	5.23
Written options contracts (foreign exchange) .....	0	0.04	40	0	0.04	40	0	0.04	40	0	0.03	40	0	0.05
Purchased options contracts (foreign exchange) .....	0	0.04	40	0	0.04	40	0	0.04	40	0	0.04	40	0	0.08
Foreign exchange rate swaps .....	1.78	0.85	87	2.12	0.76	89	1.55	0.76	87	1.41	0.77	86	1.60	2.03
Equity, commodity, and other derivative contracts .....	0	1.18	35	0	0.91	34	0	0.92	34	0	1.86	32	0	3.32
Commodity and other futures and forward contracts .....	0	0.09	43	0	0.07	43	0	0.07	43	0	0.14	42	0	0.19
Written options contracts (commodity and other) .....	0	0.41	39	0	0.31	38	0	0.32	38	0	0.52	36	0	0.98
Purchased options contracts (commodity and other) .....	0	0.31	39	0	0.21	39	0	0.21	38	0	0.37	36	0	0.94
Commodity and other swaps .....	0	0.31	37	0	0.30	37	0	0.31	38	0	0.32	36	0	0.38
<b>Percent of Average Loans and Leases</b>														
Loan commitments (reported semiannually, June/Dec) .....						46.81	44.98	66	35.54	42.82	57	39.30	45.53	61

**Derivative Instruments**

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019
<b>Notional Amount</b>					
Derivative contracts .....	4,945,286	4,684,455	4,617,670	4,907,991	4,418,773
Interest rate contracts .....	4,595,073	4,375,775	4,300,926	4,722,277	4,235,905
Foreign exchange contracts.....	350,213	308,680	316,744	185,714	182,868
Equity, commodity, and other contracts .....	0	0	0	0	0
<b>Derivatives Position</b>					
Futures and forwards .....	5,964	101,177	43,803	185,729	76,534
Written options .....	203,366	315,026	258,424	432,588	279,551
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	203,366	315,026	258,424	432,588	279,551
Purchased options .....	200,000	220,640	220,640	218,500	200,000
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	200,000	220,640	220,640	218,500	200,000
Swaps .....	4,535,956	4,047,612	4,094,803	4,071,174	3,862,688
Held for trading.....	3,485,956	3,463,892	3,561,083	3,583,174	3,337,688
Interest rate contracts .....	3,135,743	3,155,212	3,244,339	3,397,460	3,154,820
Foreign exchange contracts.....	350,213	308,680	316,744	185,714	182,868
Equity, commodity, and other contracts .....	0	0	0	0	0
Non-traded.....	1,459,330	1,220,563	1,056,587	1,324,817	1,081,085
Interest rate contracts .....	1,459,330	1,220,563	1,056,587	1,324,817	1,081,085
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less) .....	4,906,183	4,541,170	4,531,147	4,669,090	4,139,222
One year or less .....	671,423	601,226	573,128	655,063	572,782
Over 1 year to 5 years .....	2,494,887	2,246,462	2,073,826	2,042,455	1,793,261
Over 5 years .....	1,739,873	1,693,482	1,884,193	1,971,572	1,773,179
Gross negative fair value (absolute value) .....	197,816	83,086	75,959	133,945	53,923
Gross positive fair value.....	144,310	116,280	97,633	187,482	78,386
Held for trading.....	144,145	82,083	74,873	131,588	53,565
Non-traded.....	165	34,197	22,760	55,894	24,821
Current credit exposure on risk-based capital derivative contracts .....	81,595	109,641	91,369	180,657	76,705
Credit losses on derivative contracts .....	224	347	375	126	0
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	0	0	0	0
90+ days past due .....	0	0	0	0	0

## Derivatives Analysis

	09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	92.92	93.95	28	93.41	94.10	29	93.14	94.17	30	96.22	94.10	34	95.86	93.44	35
Foreign exchange contracts .....	7.08	3.10	80	6.59	3.22	80	6.86	3.47	79	3.78	3.49	73	4.14	3.20	75
Equity, commodity, and other contracts .....	0	1.15	35	0	1.21	34	0	1.14	34	0	1.17	32	0	1.64	31
Futures and forwards .....	0.12	9.12	24	2.16	12.59	38	0.95	11.16	28	3.78	14.05	35	1.73	13.49	29
Written options .....	4.11	5.29	58	6.72	7.18	61	5.60	6.28	60	8.81	8.18	64	6.33	5.91	62
Exchange-traded .....	0	0.14	42	0	0.11	42	0	0.12	42	0	0.14	40	0	0.15	42
Over-the-counter .....	4.11	4.93	60	6.72	6.91	63	5.60	5.96	61	8.81	7.73	67	6.33	5.10	66
Purchased options .....	4.04	4.14	65	4.71	3.41	67	4.78	3.27	67	4.45	3.42	70	4.53	4.42	64
Exchange-traded .....	0	0.14	41	0	0.12	41	0	0.12	41	0	0.15	40	0	0.28	39
Over-the-counter .....	4.04	3.58	67	4.71	3.01	69	4.78	2.87	69	4.45	2.86	73	4.53	3.35	69
Swaps .....	91.72	77.96	62	86.41	71.71	58	88.68	74.26	59	82.95	68.76	57	87.42	69.75	62
Held for trading .....	70.49	38.03	62	73.94	40.70	65	77.12	40.42	66	73.01	43.53	60	75.53	44.16	62
Interest rate contracts .....	63.41	31.70	66	67.35	34.66	67	70.26	34.15	70	69.22	36.62	67	71.40	37.24	70
Foreign exchange contracts .....	7.08	1.66	86	6.59	1.55	87	6.86	1.68	86	3.78	1.60	83	4.14	1.60	83
Equity, commodity, and other contracts .....	0	0.57	40	0	0.61	40	0	0.60	39	0	0.68	38	0	0.83	36
Non-traded .....	29.51	61.97	37	26.06	59.30	34	22.88	59.58	33	26.99	56.47	39	24.47	55.84	37
Interest rate contracts .....	29.51	57.96	40	26.06	56.22	36	22.88	56.71	33	26.99	53.82	41	24.47	52.22	38
Foreign exchange contracts .....	0	0.39	33	0	0.36	33	0	0.40	33	0	0.46	34	0	0.34	33
Equity, commodity, and other contracts .....	0	0.10	38	0	0.11	38	0	0.09	38	0	0.10	37	0	0.13	38
Derivative contracts (excluding futures and forex 14 days or less) .....	99.21	93.16	54	96.94	91.91	46	98.13	92.53	51	95.13	91.48	46	93.67	93.86	34
One year or less .....	13.58	37.29	36	12.83	27.90	41	12.41	27.56	42	13.35	32.05	41	12.96	32.17	39
Over 1 year to 5 years .....	50.45	22.61	86	47.96	29.78	80	44.91	27.01	75	41.61	27.06	71	40.58	30.45	65
Over 5 years .....	35.18	26.09	64	36.15	29.19	55	40.80	29.89	64	40.17	29.56	64	40.13	28.09	66
Gross negative fair value (absolute value) .....	4	2.48	79	1.77	1.18	73	1.64	0.98	78	2.73	1.55	75	1.22	0.83	73
Gross positive fair value .....	2.92	2.55	63	2.48	1.59	83	2.11	1.34	83	3.82	2.23	85	1.77	1.19	77
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0.10	0.10	66	0.06	0.05	77	0.04	0.04	72	0.11	0.07	85	0.04	0.06	76
Gross positive fair value (X) .....	0.07	0.10	63	0.09	0.06	77	0.05	0.05	70	0.15	0.09	84	0.06	0.07	75
Held for trading (X) .....	0.07	0.06	77	0.06	0.05	76	0.04	0.04	73	0.11	0.07	76	0.04	0.06	74
Non-traded (X) .....	0	0.02	12	0.03	0.01	83	0.01	0.01	67	0.05	0.02	85	0.02	0.01	79
Current credit exposure (X) .....	0.04	0.06	63	0.09	0.05	81	0.05	0.04	75	0.15	0.06	84	0.06	0.05	78
Credit losses on derivative contracts .....	0.01	0	96	0.03	0	96	0.02	0	94	0.01	0	92	0	0	45
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	47	0	0	48	0	0	47	0	0	46	0	0	47
90+ days past due .....	0	0	48	0	0	47	0	0	47	0	0	47	0	0	48
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	0.57	0.70	68	1.21	0.59	82	0.65	0.46	78	1.99	0.85	85	0.84	0.73	79

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	09/30/2022		09/30/2021		12/31/2021		12/31/2020		12/31/2019						
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>															
Beginning balance .....		146,922		113,392		113,392		67,740		64,293					
Gross losses .....		1,993		4,499		4,944		8,446		5,205					
Write-downs, transfers to loans held-for-sale .....		0		0		0		0		0					
Recoveries .....		1,384		853		3,729		1,578		2,652					
Net losses .....		609		3,646		1,215		6,868		2,553					
Provision for loan and lease losses .....		1,000		-17,500		18,205		52,500		6,000					
Adjustments .....		0		0		16,540		20		0					
Ending balance .....		147,313		92,246		146,922		113,392		67,740					
Memo: Allocated transfer risk reserve (ATTR) .....		0		0		0		0		0					
Analysis Ratios	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct			
Provision for loan and lease losses / Average assets .....	0.01	0.09	21	-0.17	-0.12	31	0.12	-0.09	95	0.42	0.51	37	0.06	0.15	25
Provision for loan and lease losses / Average loans and leases .....	0.01	0.16	20	-0.26	-0.21	37	0.19	-0.16	93	0.57	0.82	31	0.07	0.24	22
Provision for loan and lease losses / Net loan and lease losses .....	164.20	151.30	59	-479.98	-65.12	15	1,498.35	-105.48	94	764.41	487.86	81	235.02	130.58	90
Allowance for loan and lease losses / Total loans and leases not held for sale .....	1.08	1.17	42	1.05	1.32	27	1.08	1.23	37	1.21	1.58	30	0.76	0.83	44
Allowance for loan and lease losses / Total loans and leases .....	1.07	1.15	45	1.04	1.30	27	1.08	1.20	38	1.20	1.55	31	0.76	0.81	46
Allowance for loan and lease losses / Net loans and leases losses (X) .....	181.42	38.64	90	18.98	17.40	69	120.92	21.39	94	16.51	11.58	77	26.53	8.03	89
Allowance for loan and lease losses / Nonaccrual assets .....	262.98	428.13	37	201.37	330.05	33	528.12	364.13	78	169.60	299.17	26	147.61	218.72	42
ALLL / 90+ days past due + nonaccrual loans and leases .....	262.98	320.87	51	201.37	271.93	40	528.12	287.08	83	169.59	244.34	35	140.98	151.73	56
Gross loan and lease losses / Average loans and leases .....	0.02	0.16	16	0.07	0.20	20	0.05	0.19	18	0.09	0.34	15	0.06	0.28	16
Recoveries / Average loans and leases .....	0.01	0.07	13	0.01	0.08	9	0.04	0.08	31	0.02	0.07	13	0.03	0.08	26
Net losses / Average loans and leases .....	0.01	0.09	26	0.05	0.12	35	0.01	0.11	16	0.07	0.27	25	0.03	0.21	15
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	44	0	0	44	0	0	43	0	0	44	0	0	40
Recoveries / Prior year-end losses .....	27.99	34.26	43	10.10	25.09	20	44.15	34.67	70	30.32	33.98	51	102.12	36.22	91
Earnings coverage of net loan and lease losses (X) .....	408	36.38	91	38.48	26.30	69	143.93	39.72	87	29.90	22.91	73	87.78	24.40	90
Net Loan and Lease Losses By Type	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct			
Real estate loans .....	0	-0.01	51	0	0.02	36	0	0.02	34	0.05	0.04	65	0.03	0.01	72
Real estate loans secured by 1–4 family .....	-0.01	-0.02	53	0	-0.01	50	-0.01	-0.02	52	0	0.01	52	-0.01	0.01	33
Revolving .....	-0.02	-0.06	50	0	-0.07	54	-0.01	-0.07	54	-0.01	0.01	40	-0.01	0.02	26
Closed-end .....	0	-0.01	55	0	-0.01	53	-0.01	-0.01	49	0	0	58	-0.01	0	34
Commercial real estate loans .....	0	0	41	0	0.04	25	0	0.04	26	0.09	0.07	67	0.06	0.01	86
Construction and land development .....	0	-0.02	56	0	0.01	64	0	0	64	0	0	59	0.01	-0.01	83
1–4 family .....	0	0	59	0	0	57	0	0	57	0	0	59	0	0	55
Other .....	0	-0.01	50	0	0.01	63	0	0	64	0	0	57	0.01	-0.01	85
Multifamily .....	-0.01	0	7	0	0.01	52	0	0.01	48	0	0	58	0	0	56
Nonfarm nonresidential .....	0	0	64	0	0.05	24	0	0.05	21	0.12	0.11	68	0.08	0.02	85
Owner-occupied .....	0	0	75	0	0.01	46	0	0.01	44	0	0.02	26	0	0.01	45
Other .....	0	0.01	53	0	0.04	22	0	0.04	24	0.12	0.08	76	0.08	0.01	94
Real estate loans secured by farmland .....	0	0	55	0	-0.01	55	0	0	54	0	0.02	46	0	0.01	48
Commercial and industrial loans .....	-0.01	0.11	28	0.30	0.19	69	0.06	0.17	36	0.11	0.47	25	-0.05	0.37	1
Loans to individuals .....	0.19	0.76	20	0.16	0.72	18	0.10	0.71	11	1.13	0.41	1.17	25		
Credit card loans .....		1.94			2.27			1.84			2.92			3.11	
Agricultural loans .....	0	0.02	50	0	0.02	49	0	0.02	48	0	0.19	35	0	0.08	37
Loans to foreign governments and institutions .....		0.05			0			0			0			0	
Other loans and leases .....	0.24	0.13	79	0.17	0.09	77	0.09	0.10	69	0.34	0.15	79	0.82	0.15	93

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	09/30/2022		09/30/2021		12/31/2021		12/31/2020		12/31/2019	
<b>30+ Days Past Due and Nonaccrual Assets</b>										
30–89 days past due loans and leases.....		11,981		7,705		36,219		6,157		5,654
90+ days past due loans and leases .....		0		0		0		1		2,157
Nonaccrual loans and leases.....		56,017		45,810		27,820		66,860		45,892
Total past due and nonaccrual loans and leases.....		67,998		53,515		64,039		73,018		53,703
Restructured 30–89 days past due .....		39		56		77		54		216
Restructured 90+ days past due .....		0		0		0		0		0
Restructured nonaccrual .....		1,476		21,069		1,955		22,110		24,366
Total restructured loans and leases .....		1,515		21,125		2,032		22,164		24,582
30–89 days past due loans held for sale .....		0		0		0		0		0
90+ days past due loans held for sale.....		0		0		0		0		0
Nonaccrual loans held for sale .....		0		0		0		0		0
Total past due and nonaccrual loans held for sale.....		0		0		0		0		0
Restructured loans and leases in compliance .....		11,416		15,760		14,422		16,821		19,469
Other real estate owned.....		0		0		0		0		0
<b>Other Assets</b>										
30–89 days past due .....		0		0		0		0		0
90+ days past due .....		0		0		0		0		0
Nonaccrual.....		0		0		0		0		0
Total other assets past due and nonaccrual.....		0		0		0		0		0
<b>Percent of Loans and Leases</b>										
30–89 days past due loans and leases.....	0.09	0.33	16	0.09	0.29	17	0.27	0.32	52	0.07
90+ days past due loans and leases .....	0	0.10	9	0	0.09	10	0	0.10	10	0
Nonaccrual loans and leases.....	0.41	0.37	62	0.52	0.54	55	0.20	0.46	16	0.71
90+ days past due and nonaccrual loans and leases.....	0.41	0.52	51	0.52	0.68	44	0.20	0.62	12	0.71
30–89 days past due restructured.....	0	0.01	40	0	0.01	42	0	0.01	44	0
90+ days past due restructured .....	0	0.01	31	0	0	30	0	0	30	0
Nonaccrual restructured.....	0.01	0.09	23	0.24	0.12	84	0.01	0.10	18	0.23
30–89 days past due loans held for sale .....	0	0	40	0	0	39	0	0	40	0
90+ days past due loans held for sale.....	0	0	42	0	0	42	0	0	41	0
Nonaccrual loans held for sale .....	0	0	40	0	0	40	0	0	40	0
<b>Percent of Loans and Leases and Other Assets</b>										
<b>30+ Days Past Due and Nonaccrual</b>										
30–89 days past due assets .....	0.09	0.33	16	0.09	0.29	17	0.27	0.32	52	0.07
90+ days past due assets .....	0	0.10	8	0	0.09	9	0	0.10	9	0
Nonaccrual assets .....	0.41	0.37	60	0.52	0.55	55	0.20	0.47	16	0.71
30+ days past due and nonaccrual assets .....	0.50	0.89	35	0.61	1	27	0.47	0.97	22	0.77
<b>Percent of Total Assets</b>										
90+ days past due and nonaccrual assets .....	0.28	0.33	55	0.32	0.40	46	0.14	0.36	16	0.51
90+ days past due and nonaccrual assets + other real estate owned .....	0.28	0.35	52	0.32	0.42	41	0.14	0.37	12	0.51
<b>Restructured and Nonaccrual Loans and Leases + OREO as Percent of:</b>										
Total assets .....	0.34	0.38	59	0.42	0.48	47	0.21	0.41	22	0.63
Allowance for loan and lease losses .....	45.80	55.46	46	66.81	67.85	56	28.80	62.64	21	73.85
Equity capital + allowance for loan and lease losses .....	2.28	3.63	39	3.33	4.12	42	1.34	3.60	12	4.61
Tier 1 capital + allowance for loan and lease losses.....	3.14	3.90	50	4.46	4.89	49	1.96	4.30	17	6.32
Loans and leases + other real estate owned .....	0.49	0.61	51	0.70	0.82	45	0.31	0.71	17	0.89

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Past Due and Nonaccrual Loans and Leases**

			09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
			BHC	Peer # 1	Pct												
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due.....		0.09	0.23	30	0.10	0.25	29	0.30	0.26	64	0.07	0.39	12	0.07	0.38	9
	90+ days past due .....		0	0.11	17	0	0.12	15	0	0.12	15	0	0.16	14	0.03	0.16	48
	Nonaccrual.....		0.25	0.41	38	0.37	0.60	33	0.21	0.52	26	0.44	0.76	34	0.32	0.46	41
Commercial and industrial	30–89 days past due.....		0.04	0.29	15	0.03	0.24	12	0.04	0.24	13	0.03	0.23	12	0.03	0.31	10
	90+ days past due .....		0	0.06	14	0	0.02	17	0	0.04	18	0	0.03	16	0	0.05	14
	Nonaccrual.....		1.84	0.47	94	1.20	0.65	82	0.22	0.57	26	1.71	0.75	89	1.60	0.83	83
Individuals	30–89 days past due.....		1.41	0.83	82	0.02	0.60	12	2.48	0.63	94	0.14	0.83	13	0.20	0.83	19
	90+ days past due .....		0	0.10	20	0	0.08	18	0	0.09	17	0	0.14	19	0.07	0.17	50
	Nonaccrual.....		0.73	0.17	90	0.38	0.17	84	1.84	0.17	96	0.74	0.28	87	0.24	0.17	67
Depository institution loans	30–89 days past due.....			0			0.03			0.01			0			0	
	90+ days past due .....			0			0			0			0			0	
	Nonaccrual.....			0			0			0			0			0	
Agricultural	30–89 days past due.....		0	0.09	29	0	0.11	29	0	0.07	30	0	0.17	28	0	0.24	26
	90+ days past due .....		0	0	44	0	0	45	0	0	42	0	0	44	0	0	42
	Nonaccrual.....		0	0.27	26	0	0.51	25	0	0.70	27	0	0.49	24	0	0.67	22
Foreign governments	30–89 days past due.....			0			0			0.50			0			0.07	
	90+ days past due .....			0			0			0			0			0	
	Nonaccrual.....			0.14			0.17			0.15			0.09			0.03	
Other loans and leases	30–89 days past due.....		0.04	0.13	53	0.07	0.11	61	0.03	0.12	56	0.06	0.18	51	0.17	0.20	60
	90+ days past due .....		0	0.01	33	0	0.01	33	0	0.01	34	0	0.01	71	0.01	0.01	72
	Nonaccrual.....		0	0.06	23	0	0.13	20	0	0.09	21	0	0.15	19	0	0.13	15

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases—Continued

Memoranda		09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
		BHC	Peer # 1	Pct												
1–4 family	30–89 days past due .....	0.17	0.39	27	0.07	0.36	15	0.08	0.46	7	0.09	0.65	4	0.09	0.67	4
	90+ days past due .....	0	0.22	20	0	0.25	17	0	0.24	18	0	0.33	16	0.07	0.31	55
	Nonaccrual .....	0.43	0.58	48	0.55	0.76	42	0.41	0.71	38	0.74	0.89	52	0.64	0.73	51
Revolving	30–89 days past due .....	0.06	0.31	17	0.04	0.33	17	0.14	0.28	36	0.04	0.48	13	0.12	0.45	18
	90+ days past due .....	0	0.02	34	0	0.03	32	0	0.02	35	0	0.03	30	0	0.05	24
	Nonaccrual .....	0.31	0.86	37	0.28	1.05	25	0.32	1.18	31	0.34	1.13	23	0.45	1	34
Closed-end	30–89 days past due .....	0.20	0.41	37	0.08	0.36	19	0.07	0.49	6	0.10	0.65	4	0.08	0.70	4
	90+ days past due .....	0	0.25	21	0	0.27	18	0	0.26	18	0	0.38	17	0.09	0.35	57
	Nonaccrual .....	0.46	0.57	53	0.63	0.71	51	0.44	0.67	40	0.86	0.87	59	0.70	0.70	54
Junior lien	30–89 days past due .....	0.01	0.01	62	0	0.01	13	0.01	0.01	44	0	0.02	32	0.02	0.02	53
	90+ days past due .....	0	0	38	0	0	34	0	0	36	0	0	32	0	0	29
	Nonaccrual .....	0.02	0.02	57	0.04	0.04	60	0.03	0.03	59	0.07	0.04	71	0.10	0.04	82
Commercial real estate	30–89 days past due .....	0.06	0.13	37	0.12	0.16	55	0.39	0.15	85	0.06	0.26	29	0.05	0.18	24
	90+ days past due .....	0	0.01	29	0	0.01	26	0	0.01	28	0	0.02	23	0	0.03	19
	Nonaccrual .....	0.16	0.29	41	0.27	0.48	40	0.12	0.38	23	0.25	0.62	24	0.07	0.23	22
Construction and development	30–89 days past due .....	0.14	0.19	65	0	0.15	18	0	0.17	17	0.45	0.28	74	0.12	0.28	51
	90+ days past due .....	0	0.01	36	0	0.01	38	0	0.01	38	0	0.01	35	0	0.02	33
	Nonaccrual .....	0.01	0.14	42	0.03	0.31	39	0.01	0.20	37	0.13	0.41	50	0.11	0.20	54
1–4 family	30–89 days past due .....	0.14	0.02	90	0	0.03	31	0	0.02	30	0.08	0.03	80	0.10	0.06	77
	90+ days past due .....	0	0	45	0	0	45	0	0	44	0	0	42	0	0	41
	Nonaccrual .....	0	0.01	32	0	0.02	31	0	0.01	32	0.07	0.03	83	0	0.02	30
Other	30–89 days past due .....	0	0.13	19	0	0.10	21	0	0.13	21	0.37	0.22	75	0.02	0.20	43
	90+ days past due .....	0	0	38	0	0	40	0	0	41	0	0	40	0	0.01	35
	Nonaccrual .....	0.01	0.12	50	0.03	0.25	46	0.01	0.16	45	0.05	0.35	44	0.11	0.17	62
Multifamily	30–89 days past due .....	0.03	0.04	70	0	0.09	26	0.36	0.07	89	0	0.09	22	0	0.08	19
	90+ days past due .....	0	0	45	0	0	46	0	0	46	0	0	45	0	0	41
	Nonaccrual .....	0.02	0.06	60	0	0.13	21	0.08	0.17	69	0.02	0.11	46	0.03	0.05	54
Nonfarm non-residential	30–89 days past due .....	0.04	0.10	40	0.17	0.12	67	0.48	0.13	87	0	0.23	12	0.05	0.14	27
	90+ days past due .....	0	0.01	33	0	0.01	28	0	0.01	31	0	0.02	26	0	0.03	22
	Nonaccrual .....	0.23	0.36	45	0.36	0.58	44	0.16	0.45	26	0.32	0.80	27	0.07	0.28	19
Owner Occupied	30–89 days past due .....	0.01	0.04	34	0.08	0.04	78	0.02	0.04	48	0	0.07	16	0.03	0.07	31
	90+ days past due .....	0	0	36	0	0	35	0	0	37	0	0	33	0	0.01	26
	Nonaccrual .....	0	0.12	17	0	0.20	5	0	0.17	11	0.04	0.27	16	0.02	0.16	16
Other	30–89 days past due .....	0.03	0.05	62	0.08	0.07	68	0.46	0.08	88	0	0.14	11	0.02	0.07	35
	90+ days past due .....	0	0	39	0	0.01	34	0	0	37	0	0.01	33	0	0.01	30
	Nonaccrual .....	0.23	0.21	62	0.36	0.31	65	0.16	0.23	50	0.28	0.44	48	0.06	0.10	49
Farmland	30–89 days past due .....	0	0.09	32	0	0.13	30	0	0.10	31	0	0.11	30	0	0.23	23
	90+ days past due .....	0	0	45	0	0.01	44	0	0	45	0	0	45	0	0.01	42
	Nonaccrual .....	0	0.51	23	0	1.06	21	0	0.69	23	0	1.13	19	0	0.84	19
Credit card	30–89 days past due .....		1.22			0.79			0.81			0.95			1.19	
	90+ days past due .....		0.50			0.40			0.45			0.63			0.78	
	Nonaccrual .....		0.13			0.08			0.10			0.05			0.11	

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	2,113,767	949,645	2,249,550	945,966	1,035,792										
Retained earnings .....	882,503	787,742	766,716	716,024	654,182										
Accumulated other comprehensive income (AOCI) .....	-179,069	18,567	2,183	40,695	18,169										
Common equity tier 1 minority interest .....	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions.....	2,817,201	1,755,954	3,018,449	1,702,685	1,708,143										
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	994,164	508,712	998,767	511,802	518,005										
Accumulated other comprehensive income-related adjustments .....	-179,070	18,566	2,182	40,695	18,169										
Other deductions from common equity tier 1 capital.....	2	4	3	11	6										
Subtotal: .....	2,002,105	1,228,672	2,017,497	1,150,177	1,171,963										
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0	0										
Common equity tier 1 capital .....	2,002,105	1,228,672	2,017,497	1,150,177	1,171,963										
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	0	0	0	0	0										
Non-qualifying capital instruments .....	0	61,000	0	61,000	61,000										
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0	0										
Additional tier 1 capital before deductions.....	0	61,000	0	61,000	61,000										
Less: Additional tier 1 capital deductions .....	0	0	0	0	0										
Additional tier 1 capital .....	0	61,000	0	61,000	61,000										
<b>Tier 1 Capital</b> .....	2,002,105	1,289,672	2,017,497	1,211,177	1,232,963										
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	110,862	49,767	110,791	49,656	49,507										
Non-qualifying capital instruments .....	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital .....	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital.....	137,774	92,914	134,452	113,516	69,871										
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....															
Tier 2 capital before deductions .....	248,636	142,681	245,243	163,172	119,378										
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	0	0										
Tier 2 capital .....	248,636	142,681	245,243	163,172	119,378										
Exited advanced approach tier 2 capital .....															
Total capital .....	2,250,741	1,432,353	2,262,740	1,374,349	1,352,341										
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	20,037,743	14,285,936	17,762,951	13,176,077	11,447,061										
Less: Deductions from common equity tier 1 capital.....	994,164	508,712	998,767	511,802	518,005										
Less: Other deductions.....	-1,926	-4,529	-2,289	-5,838	-2,710										
Total assets for leverage ratio .....	19,045,505	13,781,753	16,766,473	12,670,113	10,931,766										
Total risk-weighted assets .....	14,325,920	9,078,664	14,111,252	9,081,020	9,116,143										
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>															
Common equity tier 1 capital, column A .....	13.98	11.77	83	13.53	12.59	71	14.30	12.37	80	12.67	12.35	61	12.86	12.11	73
Common equity tier 1 capital, column B .....	0	0.26	46	0	0.29	46	0	0.29	46	0	0.30	46	0	0.29	46
Tier 1 capital, column A .....	13.98	12.48	75	14.21	13.31	68	14.30	13.11	71	13.34	13.08	60	13.53	12.78	70
Tier 1 capital, column B .....	0	0.31	46	0	0.33	46	0	0.34	46	0	0.34	46	0	0.34	46
Total capital, column A .....	15.71	14.27	76	15.78	15.21	66	16.04	14.91	73	15.13	15.23	55	14.83	14.36	67
Total capital, column B .....	0	0.34	46	0	0.36	46	0	0.37	46	0	0.39	46	0	0.38	46
Tier 1 leverage .....	10.51	9.22	81	9.36	9.07	66	12.03	8.98	93	9.56	9.13	69	11.28	9.76	82
Supplementary leverage ratio, advanced approaches HCs .....		6.74		6.90			6.71			8.72			7.41		

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
<b>Insurance Activities</b>							
Total insurance underwriting assets .....	0	0	0	0	0	0	
Total property and casualty assets .....	0	0	0	0	0	0	
Reinsurance recoverables (P/C) .....							
Total life and health assets .....	0	0	0	0	0	0	
Reinsurance recoverables (L/H) .....							
Separate account assets (L/H) .....	0	0	0	0	0	0	
Total insurance underwriting equity .....	0	0	0	0	0	0	
Total property and casualty equity .....	0	0	0	0	0	0	
Total life and health equity .....	0	0	0	0	0	0	
Total insurance underwriting net income .....	0	0	0	0	0	0	
Total property and casualty .....	0	0	0	0	0	0	
Total life and health .....	0	0	0	0	0	0	
Claims and claims adjusted expense reserves (P/C) .....	0	0	0	0	0	0	
Unearned premiums (P/C) .....	0	0	0	0	0	0	
Policyholder benefit and contractholder funds (L/H) .....	0	0	0	0	0	0	
Separate account liabilities (L/H) .....	0	0	0	0	0	0	
Insurance activities revenue .....	229	613	726	270	794	-62.64	108.18
Other insurance activities income .....	229	613	726	270	794	-62.64	108.18
Insurance and reinsurance underwriting income .....	0	0	0	0	0		
Premiums .....	0	0	0	0	0		
Credit related insurance underwriting .....	0	0	0	0	0		
Other insurance underwriting .....	0	0	0	0	0		
Insurance benefits, losses, expenses .....	0	0	0	0	0		
Net assets of insurance underwriting subsidiaries .....	0	0	0	0	0		
Life insurance assets .....	293,126	244,573	289,304	200,525	197,372	19.85	94.96

	09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
<b>Analysis Ratios</b>															
Insurance underwriting assets / Consolidated assets .....	0	0	40	0	0	40	0	0	40	0	0	39	0	0.01	37
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	51.77			53.46			53.11			53.67				51.47	
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	48.23			46.54			46.89			46.33				48.53	
Separate account assets (L/H) / Total life assets .....	11.73			13.15			13.40			11.24				7.26	
Insurance activities revenue / Adjusted operating income .....	0.04	0.36	52	0.17	0.38	64	0.14	0.36	61	0.06	0.41	47	0.16	0.47	60
Premium income / Insurance activities revenue .....	0	2.54	42	0	2.90	41	0	2.76	42	0	2.84	40	0	7.32	37
Credit related premium income / Total premium income .....	32.83			31.14			32.99			38.23				34.91	
Other premium income / Total premium income .....	67.17			68.86			67.01			61.77				65.09	
Insurance underwriting net income / Consolidated net income .....	0	0.02	43	0	0.02	44	0	0.02	44	0	0.03	44	0	0.08	39
Insurance net income (P/C) / Equity (P/C) .....	15.15			28.21			23.22			15.59				19.86	
Insurance net income (L/H) / Equity (L/H) .....	177.77			5.51			4.49			3.62				5.13	
Insurance benefits, losses, expenses / Insurance premiums .....	4,581.19			-364.02			927.51			447.82				233.61	
Reinsurance recovery (P/C) / Total assets (P/C) .....		0.07			0.07			0.07			0.07			0.15	
Reinsurance recovery (L/H) / Total assets (L/H) .....		0			0			0			0			0.15	
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	44	0	0	44	0	0	44	0	0	42
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	13.64	12.02	53	17.70	11.72	72	13.37	12	53	15.14	11.03	65	15.17	11.51	67
<b>Broker-Dealer Activities</b>															
Net assets of broker-dealer subsidiaries (\$000) .....		0			0			0			0			0	
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0	0.55	37	0	0.44	37	0	0.46	37	0	0.75	37	0	1.39	34

## Foreign Activities

Dollar Amount in Thousands	09/30/2022		09/30/2021		12/31/2021		12/31/2020		12/31/2019						
<b>Foreign Activities</b>															
Total foreign loans and leases .....		5,000		5,001		5,001		9,874		5,000					
Real estate loans.....		0		0		0		0		0					
Commercial and industrial loans .....		0		0		0		0		0					
Loans to depository institutions and other banks acceptances .....		0		0		0		0		0					
Loans to foreign governments and institutions .....		0		0		0		0		0					
Loans to individuals .....		0		0		0		0		0					
Agricultural loans.....		0		0		0		0		0					
Other foreign loans.....		5,000		5,001		5,001		9,874		5,000					
Lease financing receivables.....		0		0		0		0		0					
Debt securities .....		0		0		0		0		0					
Interest-bearing bank balances .....		0		0		0		0		0					
Total selected foreign assets .....		5,000		5,001		5,001		9,874		5,000					
Total foreign deposits .....		0		0		0		0		0					
Interest-bearing deposits .....		0		0		0		0		0					
Non-interest-bearing deposits.....		0		0		0		0		0					
<b>Analysis Ratios</b>															
Yield: Foreign loans .....	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
	0	0.84	33	0	0.63	34	0	0.66	33	0	0.87	31	0	1.25	31
Cost: Interest-bearing deposits.....		0.52			0.12			0.14			0.42			1.19	
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		0.26		0.18		0.20		5.18						27.03	
Commercial and industrial loans .....		0.13		0.86		0.79		0.64						0.29	
Foreign governments and institutions .....		0.05		0		0		0						0	
<b>Growth Rates</b>															
Net loans and leases.....	-0.02	20.31	43	-49.32	-0.16	9	-49.35	6.83	7	97.48	-2.40	94		22.48	
Total selected assets.....	-0.02	21.10	45	-49.32	3.36	10	-49.35	9.48	7	97.48	2.04	93		12.40	
Deposits .....		-2.72			10.74			0.73			3.46			10.36	

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	
<b>Activity as a Percent of Total Assets</b>		09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019		
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and Industrial loans .....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....								
Home equity lines .....								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans .....								
All other loans and leases.....								

**Servicing, Securitization and Asset Sale Activities—Part 2**

	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	
<b>Percent of Total Securitization Activities by Type</b>						
Retained credit exposure.....						
1–4 family residential loans.....						
Home equity lines.....						
Credit card receivables.....						
Auto loans.....						
Commercial and industrial loans.....						
All other loans and leases.....						
Unused commitments to provide liquidity (servicer advance).....						
Seller's interest carried as securities and loans .....						
Home equity lines.....						
Credit card receivables.....						
Commercial and industrial loans .....						
<b>Percent of Tier 1 Capital</b>						
Total retained credit exposure.....	0	0	0	0	0	
Total retained credit exposure and asset sale credit exposure .....	0.79	1.59	0.96	1.69	1.49	
Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change
						1-Year
						5-Year
<b>30–89 Days Past Due Securitized Assets</b>						
1–4 family residential loans .....	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans .....	0	0	0	0	0	
Commcial and industrial loans .....	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total 30–89 days past due securitized assets.....	0	0	0	0	0	
<b>90+ Days Past Due Securitized Assets</b>						
1–4 family residential loans .....	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans .....	0	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total 90+ days past due securitized assets .....	0	0	0	0	0	
Total past due securitized assets.....	0	0	0	0	0	
<b>Net Losses on Securitized Assets</b>						
1–4 family residential loans .....	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans .....	0	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	0	

**Servicing, Securitization and Asset Sale Activities—Part 3**

	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets .....</b>					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>					

**Parent Company Income Statement**

	Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
							1-Year	5-Year
<b>Operating Income</b>								
Income from bank subsidiaries .....		142,743	38,893	77,640	165,988	181,704	267.01	305.37
Dividends .....		142,743	38,893	77,639	165,988	181,704	267.01	305.95
Interest .....		0	0	1	0	0		-100.00
Management and service fees .....		0	0	0	0	0		
Other income .....		0	0	0	0	0		
Income from nonbank subsidiaries .....		36	25	33	45	86	44.00	-28.00
Dividends .....		36	25	33	45	86	44.00	-28.00
Interest .....		0	0	0	0	0		
Management and service fees .....		0	0	0	0	0		
Other income .....		0	0	0	0	0		
Income from subsidiary holding companies .....								
Dividends .....								
Interest .....								
Management and service fees .....								
Other income .....								
Total income from subsidiaries .....		142,779	38,918	77,673	166,033	181,790	266.87	304.90
Securities gains (losses) .....		0	0	0	0	0		
Other operating income .....		0	0	0	0	565		
Total operating income .....		142,779	38,918	77,673	166,033	182,355	266.87	304.90
<b>Operating Expenses</b>								
Personnel expenses .....		0	0	0	0	0		
Interest expense .....		1,812	2,023	2,666	3,497	5,459	-10.43	45.31
Other expenses .....		2,059	1,398	1,827	1,935	3,342	47.28	18.95
Provision for loan and lease losses .....		0	0	0	0	0		
Total operating expenses .....		3,871	3,421	4,493	5,432	8,801	13.15	29.99
Income (loss) before taxes .....		138,908	35,497	73,180	160,601	173,554	291.32	330.26
Applicable income taxes (credit) .....		-675	-732	-1,241	-1,499	-2,262		
Extraordinary items .....								
Income before undistributed income of subsidiaries .....		139,583	36,229	74,421	162,100	175,816	285.28	318.16
Equity in undistributed income of subsidiaries .....		47,187	83,061	46,571	-40,933	-10,641	-43.19	48.57
Bank subsidiaries .....		47,187	83,061	46,571	-40,933	-10,641	-43.19	48.57
Nonbank subsidiaries .....		0	0	0	0	0		
Subsidiary holding companies .....		0	0	0	0	0		
Net income (loss) .....		186,770	119,290	120,992	121,167	165,175	56.57	186.72
<b>Memoranda</b>								
Bank net income .....		189,930	121,954	124,210	125,055	171,063	55.74	183.80
Nonbank net income .....		36	25	33	45	86	44.00	-28.00
Subsidiary holding companies' net income .....		0	0	0	0	0		

## Parent Company Balance Sheet

	Dollar Amount in Thousands	09/30/2022	% of Total Assets	09/30/2021	% of Total Assets	12/31/2021	% of Total Assets	12/31/2020	12/31/2019	Percent Change	
										1-Year	5-Year
<b>Assets</b>											
Investment in bank subsidiaries .....	2,819,605	95.47	1,823,576	95.80	2,950,199	93.10	1,759,493	1,741,544	54.62	182.37	
Common and preferred stock .....	2,819,605	95.47	1,823,576	95.80	2,950,199	93.10	1,759,493	1,741,544	54.62	182.37	
Excess cost over fair value .....	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....	0	0	0	0	0	0	0	0	0		
Other receivables .....	0	0	0	0	0	0	0	0	0		
Investment in nonbank subsidiaries .....	1,892	0.06	1,889	0.10	1,890	0.06	1,890	1,891	0.16	-14.04	
Common and preferred stock .....	1,892	0.06	1,889	0.10	1,890	0.06	1,890	1,891	0.16	-14.04	
Excess cost over fair value .....	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....	0	0	0	0	0	0	0	0	0		
Other receivables .....	0	0	0	0	0	0	0	0	0		
Investment in subsidiary holding companies .....	0	0	0	0	0	0	0	0	0		
Common and preferred stock .....	0	0	0	0	0	0	0	0	0		
Excess cost over fair value .....	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....	0	0	0	0	0	0	0	0	0		
Other receivables .....	0	0	0	0	0	0	0	0	0		
<b>Assets Excluding Investment in Subsidiaries</b>											
Net loans and leases .....	0	0	0	0	0	0	0	0	0		
Securities .....	0	0	0	0	0	0	0	0	0		
Securities purchased (reverse repos) .....	0	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution .....	127,481	4.32	75,603	3.97	212,119	6.69	100,604	135,688	68.62	179.69	
Cash and due from unrelated depository institution .....	0	0	0	0	0	0	0	0	0		
Premises, furnishings, fixtures and equipment .....	0	0	0	0	0	0	0	0	0		
Intangible assets .....	0	0	0	0	0	0	0	0	0		
Other assets .....	4,500	0.15	2,447	0.13	4,490	0.14	2,569	32,511	83.90	111.27	
Balance due from subsidiaries and related institutions .....	0	0	0	0	0	0	0	0	0		
Total assets .....	2,953,478	100.00	1,903,515	100.00	3,168,698	100.00	1,864,556	1,911,634	55.16	181.69	
<b>Liabilities and Capital</b>											
Deposits .....	0	0	0	0	0	0	0	0	0		
Securities sold (repos) .....	0	0	0	0	0	0	0	0	0		
Commercial paper .....	0	0	0	0	0	0	0	0	0		
Other borrowings 1 year or less .....	0	0	0	0	0	0	0	0	0		
Borrowings with maturity over 1 year .....	0	0	18,750	0.99	14,063	0.44	32,773	74,906	-100.00		
Subordinated notes and debentures .....	49,862	1.69	49,767	2.61	49,791	1.57	49,696	49,601	0.19	43.82	
Other liabilities .....	23,560	0.80	16,191	0.85	23,542	0.74	16,551	16,136	45.51	147.69	
Balance due to subsidiaries and related institutions .....	62,855	2.13	62,853	3.30	62,853	1.98	62,851	62,848	0.00	-13.98	
Total liabilities .....	136,277	4.61	147,561	7.75	150,249	4.74	161,871	203,491	-7.65	16.22	
Equity Capital .....	2,817,201	95.39	1,755,954	92.25	3,018,449	95.26	1,702,685	1,708,143	60.44	202.53	
Perpetual preferred stock (income surplus) .....	0	0	0	0	0	0	0	0	0		
Common stock .....	454	0.02	329	0.02	472	0.01	328	342	37.99	66.30	
Common surplus .....	2,113,313	71.55	949,316	49.87	2,249,078	70.98	945,638	1,035,450	122.61	342.23	
Retained earnings .....	882,503	29.88	787,742	41.38	766,716	24.20	716,024	654,182	12.03	94.96	
Accumulated other comprehensive income .....	-179,069	-6.06	18,567	0.98	2,183	0.07	40,695	18,169			
Other equity capital components .....	0	0	0	0	0	0	0	0	0		
Total liabilities and equity capital .....	2,953,478	100.00	1,903,515	100.00	3,168,698	100.00	1,864,556	1,911,634	55.16	181.69	
<b>Memoranda</b>											
Loans and advances from bank subsidiaries .....	0	0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries .....	62,855	2.13	62,853	3.30	62,853	1.98	62,851	62,848	0.00	-13.98	
Notes payable to subsidiaries that issued TPS .....	61,000	2.07	61,000	3.20	61,000	1.93	61,000	61,000	0.00	-14.08	
Loans and advances from subsidiary holding companies .....	0	0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less .....	0	0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies .....	0	0	0	0	0	0	0	0	0		



## Parent Company Analysis—Part 2

	09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	50.85	70.90	34	131.31	69.90	86	94.46	66.37	76	37.56	81.10	20	32.83	57.84	30
Dividends declared / Net income .....	38.01	31.93	60	39.88	27.22	77	58.10	28.27	94	50.24	42.29	63	34.95	33.08	54
Net income – dividends / Average equity.....	5.26	7.51	28	5.51	9.25	19	2.66	8.62	3	3.55	4.14	39	7.07	6.46	57
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	201.09	133.26	75	81.76	160.45	29	110.44	155.92	34	272.66	132.17	85	314.75	178.13	81
Dividends from nonbank subsidiaries .....	0.05	2.76	54	0.05	6.19	48	0.05	4.90	47	0.07	3.41	52	0.15	7.53	44
Dividends from subsidiary holding companies.....	0	4.73	45	0	6.32	45	0	5.91	45	0	4.85	44	0	21.40	42
Dividends from all subsidiaries .....	201.15	183.35	70	81.81	213.42	18	110.49	203.53	25	272.73	174.85	82	314.90	260.40	71
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....	75.16	43.79	77	31.89	43.30	37	62.51	45.96	64	132.73	60.28	95	106.22	66.55	90
Interest income from bank subsidiaries.....	0	0.21	26	0	0.11	25	0	0.11	50	0	0.36	20	0	0.54	18
Management and service fees from bank subsidiaries .....	0	0.95	38	0	0.87	38	0	0.88	38	0	1.47	37	0	1.55	36
Other income from bank subsidiaries.....	0	0	46	0	0	46	0	0	47	0	0	46	0	0	46
Operating income from bank subsidiaries.....	75.16	52.71	73	31.89	48.70	33	62.51	51.33	63	132.73	62.88	92	106.22	69.36	86
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	100	47.96	75	100	66.90	69	100	62.63	72	100	56.39	72	100	82.95	65
Interest income from nonbank subsidiaries.....	0	3.25	35	0	2.38	31	0	2.44	31	0	7.38	32	0	20.25	26
Management and service fees from nonbank subsidiaries .....	0	0.51	41	0	0.66	39	0	0.37	40	0	0.86	39	0	1.92	38
Other income from nonbank subsidiaries.....	0	0.12	46	0	0.11	44	0	0.07	45	0	0.16	46	0	1.06	43
Operating income from nonbank subsidiaries .....	100	64.26	68	100	94.31	65	100	87.22	66	100	79.84	64	100	150.41	51
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....		72.55			36.58			38.10			43.51			61.23	
Interest income from subsidiary holding companies .....		15.40			5.06			5.26			8.40			6.54	
Management and service fees from subsidiary holding companies .....		0.27			0.75			0.73			0.44			0.36	
Other income from subsidiary holding companies .....		-3			-0.41			-0.40			0.01			0.29	
Operating income from subsidiary holding companies .....		85.23			47.30			58.37			55.20			76.49	
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	99.97	67.73	87	99.94	72.55	87	99.96	74.16	88	99.97	69.76	91	99.64	67.32	83
Interest income from bank subsidiaries.....	0	0.98	23	0	0.27	24	0	0.23	48	0	0.63	20	0	0.80	18
Management and service fees from bank subsidiaries .....	0	1.25	38	0	1.64	37	0	1.44	37	0	1.87	37	0	1.81	36
Other income from bank subsidiaries.....	0	0.03	46	0	0.03	45	0	0.02	46	0	0.04	45	0	0.03	44
Operating income from bank subsidiaries .....	99.97	81.70	78	99.94	82.68	82	99.96	83.13	84	99.97	82.20	85	99.64	78.80	74
Dividends from nonbank subsidiaries .....	0.03	2.90	51	0.06	3.56	51	0.04	3.07	49	0.03	1.95	51	0.05	2.65	43
Interest income from nonbank subsidiaries.....	0	0.28	38	0	0.20	36	0	0.18	36	0	0.73	36	0	1.19	30
Management and service fees from nonbank subsidiaries .....	0	0.01	43	0	0.02	42	0	0.01	42	0	0.02	42	0	0.06	41
Other income from nonbank subsidiaries.....	0	0	47	0	0.01	45	0	0.01	45	0	0.01	46	0	0.04	44
Operating income from nonbank subsidiaries .....	0.03	4.41	43	0.06	5.69	40	0.04	4.67	36	0.03	4.70	36	0.05	7.29	28
Dividends from subsidiary holding companies.....	0	2.46	45	0	2.13	45	0	2.10	45	0	2.53	44	0	4.52	43
Interest income from subsidiary holding companies .....	0	0.01	46	0	0.01	45	0	0.01	45	0	0.11	44	0	0.20	44
Management and service fees from subsidiary holding companies .....	0	0	49	0	0	49	0	0	48	0	0	49	0	0	49
Other income from subsidiary holding companies .....	0	0	50	0	0	50	0	0	50	0	0	49	0	0	48
Operating income from subsidiary holding companies .....	0	3.74	44	0	3.40	44	0	3.91	43	0	4.56	42	0	6.08	40
<b>Loans and advances from subsidiaries / Short term debt.....</b>															
Loans and advances from subsidiaries / Total debt .....	126.06	27.96	94	91.73	28.03	84	98.43	26.38	86	76.21	27.08	84	50.48	28.33	74